



2020 Year End Report to Council

Overview

The purpose of this report is to provide Gahanna City Council, residents, and interested parties with an overview of the City's finances for the year ended December 31, 2020. The report focuses on the General Fund, which is the primary operating fund for the City, as well as the Public Safety Fund, Parks & Recreation Fund, Public Service Fund and Capital Improvement Fund, all of which receive income tax revenue from the 1% income tax increase passed by the voters in May 2019. The data provided in this report is unaudited and shown on a cash basis, as collected or expended through December 31, 2020.

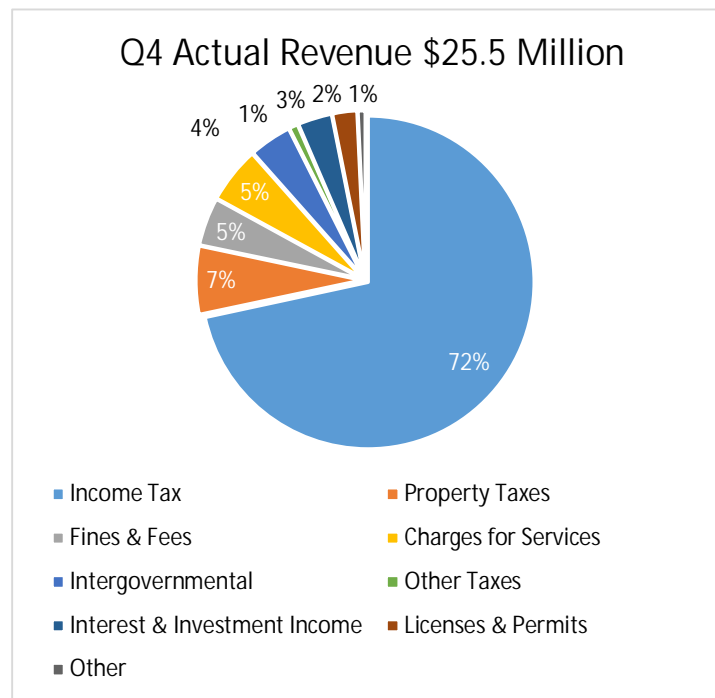
The Finance Department has posted this report to the Financial Publications portion of the City's website located here <http://www.gahanna.gov/departments/finance/financialpublications.aspx>. This report includes the following: a high level summary of how each of the funds that receive income tax performed, followed by a comparative budget versus actual statement; a fund level report for all funds; detailed account information for all funds; an income tax analysis; an investment and depository analysis; and a final summation of the quarter, moving from the lowest level of detail to the highest.

Key Financial Highlights

General Fund Revenue

- In August 2020, the Administration brought forward to City Council amended revenue projections related to COVID-19 impact. General Fund revenue collections at the end of the year are 104% of these revised projections, which is higher than expected. Although the reduced revenue projection was exceeded, actual revenue is \$2.6M less or 91% of the original projected revenue.
- General Fund revenues compared to 2019 have decreased by 13% (or \$3.9M), mainly due to the following:

- Income tax revenue decreased by 7% (or \$1.3M) and is 103% of the revised planned. This is discussed in more detail within the income tax portion of this report.
- Charges for services decreased \$2.5M and is 117% of the revised planned. Part of the decrease from the previous year is related to the movement of camps, pools and the Senior Center to the new special funds and planned reduction to the administrative charges to the proprietary funds. The amount in excess of the revised budget is mainly related to the golf course. As one of the main social activities that could be performed at safe distances while outdoors, the golf course experienced an increase in usage for the year and even exceeded the original plan of \$309K by \$92K.

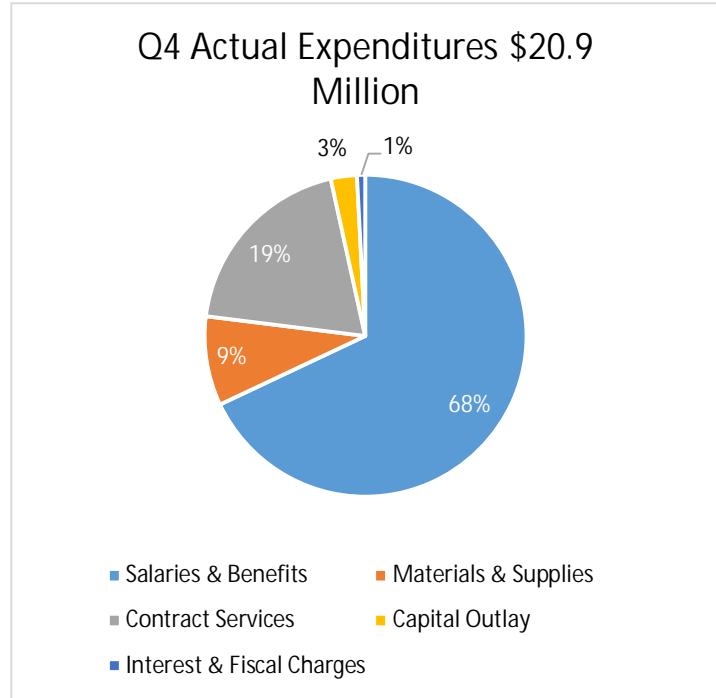


- Other taxes, consisting of the City's lodging tax, also have experienced a significant decrease of 56% (or \$284K) compared to the previous year and is only at 93% of planned revenue. Lodging is one of the hardest hit industries related to COVID-19.

General Fund Expenditures

- General Fund expenditures are 82% of planned, which is lower than expected at the end of the year. However, when encumbrances are considered, they are 93% of planned.
- Compared to 2019, General Fund expenditures have decreased by 34% (or \$11M), mainly due to the following:

- The income tax lawsuit settlement is reflected as a special item under the 2019 actual activity in the amount of \$9.1M, and is the main decrease from the previous year.
- Salaries and benefits decreased by \$845K, which was directly related to allowable CARES Act reimbursements for public safety, and for COVID-related leave benefits that were beyond what is typically provided and that were allotted to employees under specific circumstances in relation to COVID-19.
- Materials & Supplies and Contract Services are down \$872K directly related to events that were cancelled and decisions to delay projects as a result of the impacts of COVID-19. In addition, the General Fund received CARES Act reimbursements of \$112K for expenditures necessary to address the pandemic and related state orders.
- Capital Outlay decreased \$338K. With all capital moving to the Capital Improvement Fund, the expenditures out of the General Fund will continue to slow and eventually stop as the amount budgeted for 2020 consists only of carry-over encumbrances from past projects and capital maintenance programs.



General Fund Other Financing Sources and Uses

- The most significant difference from the previous year is the reduction of transfers out of \$2.9M and debt proceeds of \$5M. The transfer out was a planned reduction directly related to the passage of Issue 12 which provided a funding source for capital maintenance and improvements. Previously, all capital was funded from available General Fund balances transferred to the Capital Improvement Fund. The debt proceeds were litigation bond anticipation notes related to the income tax lawsuit. This was refinanced on a long-term basis in 2020; however, the long-term bond proceeds were receipted to the Bond Retirement Fund to repay the note.

General Fund Balance

- Fund balance increased by \$3.1M to \$20.2M by year-end. The elimination of the Capital Improvement Fund transfer and reduction to expenditures, which includes CARES Act reimbursements, resulted in the increase. Of the \$20.2M, \$2.6M is reserved for encumbrances and \$6.4M is reserved for emergency leaving an unreserved fund balance of \$11.2M. Unreserved fund balance equates to six (6) months of operating expenditures, which is more than the two (2) months recommended as a minimum level to maintain unreserved fund balance. As discussed during the budget process, we were projecting approximately four (4) months or \$7.1M in unreserved fund balance, which we have exceeded. During the budget process, we must use the information available which assumes we will only bring in what is projected and will expend all funds appropriated. A new Fund Balance Policy is underway and will be presented to Council during 2021 for adoption.

Public Safety Fund

- The Public Safety Fund revenue was \$711K, or 144%, of planned. Income tax revenue was \$519K, or 171%, of planned which is higher than expected. Based on an analysis of other municipalities that recently passed an Income tax increase it was expected that we would receive 65% of a full year as it takes time to achieve 100% compliance with the increase. Based on the year-end data, it is estimated that over 90% has been received. More details on income taxes will be discussed in the income tax portion of this report.
- Public Safety Fund expenditures were \$397K, or 80%, of planned, which is lower than expected mainly due to the determination to forgo a planned \$85K expenditure for new workstations. Treasury shared revenue was available and used for the workstations.
- Public Safety Fund Balance ended at \$385K, which is an increase of \$313K resulting from the over performance of revenue and under performance of expenditures as previously discussed. The full amount is unreserved.

Parks & Recreation Fund

- The Parks & Recreation Fund revenue was \$1.3M or 136% of planned. Income tax revenue was \$1.2M or 173% of planned, which is higher than expected. This is for the same reason as previously discussed under the Public Safety Fund. Charges for services revenue was \$173K or 54% of the revised planned which is significantly lower as a result of the cancellation of many programs and events as it relates to safety measures and complying with the State's orders in dealing with COVID-19.
- Parks & Recreation Fund expenditures were \$423K or 31% of planned which is directly related to the cancellation of programming and events as previously discussed.
- Parks & Recreation Fund Balance ended at \$1.0M, which is an increase of \$935K resulting from the over-performance of revenue and under-performance of expenditures as previously discussed. Of this amount, \$60K is reserved for encumbrances.

Public Service Fund

- The Public Service Fund revenue was \$1.1M, or 157%, more than planned. Income tax revenue is \$1.1M, or 162%, of planned and is outperforming as discussed previously under the Public Safety Fund. Fines and Fees are 72% of planned, which is lower than expected for year end.

- Public Service Fund expenditures were \$434K, or 62%, of planned and is less than expected due to a freeze on hiring another project inspector due to the uncertainties with COVID-19. In addition, there are planned professional services for ADA and sidewalk evaluations that are still underway.
- Public Service Fund Balance ended at \$963K, which is an increase of \$677K resulting from the over-performance of revenue and under-performance of expenditures as previously discussed. Of this amount \$165K is reserved for encumbrances.

Capital Improvement Fund

- The Capital Improvement Fund revenue was \$8.4M (or 169%) more than planned and, as previously discussed, is related to actual collections coming in higher than the anticipated 65% of a full year of collections.
- Capital Improvement Fund expenditures are \$4.5M (or 32%) of planned which is reasonable as most construction begins in the second quarter of the year and final invoices typical come within the first quarter of the following year. When encumbrances are considered, it is 92% of planned. Compared to 2019, expenditures have increased by \$1.2M (or 38%), as the plan for 2020 was more than 2019.
- Other financing sources decreased by \$3.3M as discussed under the General Fund above; transfers from the General Fund are no longer necessary with the passage of Issue 12.
- Fund balance ended at \$14.7M which is an increase of \$3.9M resulting from the over performance of revenue and under performance of expenditures as previously discussed. Of this amount, \$8.5M is reserved for encumbrances.
- Below is a list of projects planned for 2020 from the Capital Improvement Fund:

PROJECT	DEPARTMENT	Q4 REVISED BUDGET	Q4 ACTUALS	Q4 ENCUMBRANCES	AVAILABLE BUDGET
Asphalt Overlay	Public Service	\$ 2,090,000.00	\$ 1,669,660.25	\$ 420,339.75	\$ -
Bridge Replacement Program	Public Service	\$ 229,000.00	\$ -	\$ 228,700.00	\$ 300.00
Detroit Street Rebuild	Public Service	\$ 1,785,910.00	\$ 1,296,306.12	\$ 489,603.88	\$ -
Fleet Garage Equipment Replacement	Public Service	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -
GNET Fiber Network Redundancy	IT	\$ 400,000.00	\$ 10,000.00	\$ 336,998.75	\$ 53,001.25
IT Plotter Replacement Plan	IT	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -
Park and Trail Asphalt Resurfacing	Parks & Recreation	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -
Park Renovations	Parks & Recreation	\$ 100,000.00	\$ 6,966.90	\$ 93,033.10	\$ -
Physical Server Lifecycle Replace	IT	\$ 29,720.68	\$ 29,209.42	\$ 511.26	\$ -
Play Elements and Surfacing Replace	Parks & Recreation	\$ 250,000.00	\$ 43,563.29	\$ 206,436.71	\$ -
Police Equipment Replacement	Public Safety	\$ 225,000.00	\$ 147,123.56	\$ 77,876.44	\$ -
Police Radio Replacement Program	Public Safety	\$ 75,000.00	\$ 36,989.32	\$ 38,010.68	\$ -
Pools Infrastructure & Maintenance	Parks & Recreation	\$ 50,000.00	\$ 8,888.00	\$ 41,112.00	\$ -
SAN Equipment Replacement Program	IT	\$ 25,279.32	\$ -	\$ 25,279.32	\$ -
Street Equipment Replacement Prgm	Public Service	\$ 275,000.00	\$ 65,873.44	\$ 209,126.56	\$ -
Street Lights at Intersections LED	Public Service	\$ 40,000.00	\$ -	\$ 40,000.00	\$ -
Traffic Signal Upgrades and Maint	Public Service	\$ 157,000.00	\$ 32,766.00	\$ 124,234.00	\$ -
Co-Locating Dispatch	Public Safety	\$ 500,000.00	\$ 78,826.11	\$ 421,173.89	\$ -
REPORT TOTAL		\$ 6,448,410.00	\$ 3,426,172.41	\$ 2,968,936.34	\$ 53,301.25

Note: 2020 projects only. Previously approved and carried forward projects are not included.

City of Gahanna, Ohio
 General Fund Comparative Statement
 For the Year Ended December 31, 2020

	Budget Versus Actual				Q4 2020 Versus Q4 2019		
	Budgeted Amounts		Q4 Actual	Q4 Percent	2019 Actual	Difference	Percent
	Original	Q4 Budget					
Revenues							
Income Tax	20,636,900	17,680,100	18,257,831	103%	19,595,874	(1,338,043)	-7%
Property Taxes	1,682,254	1,693,747	1,696,152	100%	1,627,099	69,053	4%
Fines & Fees	1,157,300	1,086,710	1,187,495	109%	1,266,550	(79,055)	-6%
Charges for Services	1,436,570	1,190,280	1,390,005	117%	2,543,806	(1,153,801)	-45%
Intergovernmental	898,273	898,273	1,065,848	119%	958,700	107,148	11%
Other Taxes	489,270	245,050	226,892	93%	510,737	(283,845)	-56%
Interest & Investment Income	885,000	885,000	849,068	96%	1,208,528	(359,460)	-30%
Licenses & Permits	563,580	558,680	621,339	111%	677,182	(55,843)	-8%
Other	293,370	170,815	188,196	110%	998,851	(810,655)	-81%
Total Revenues	28,042,517	24,408,655	25,482,826	104%	29,387,327	(3,904,501)	-13%
Expenditures							
Salaries & Benefits	17,078,012	15,708,091	14,179,307	90%	15,024,021	(844,714)	-6%
Materials & Supplies	2,279,330	2,368,055	1,868,928	79%	2,110,755	(241,827)	-11%
Contract Services	4,516,583	5,870,359	4,080,290	70%	4,710,169	(629,879)	-13%
Special Item	-	-	-	#DIV/0!	9,100,000	(9,100,000)	-100%
Capital Outlay	-	1,260,048	553,518	44%	891,588	(338,070)	-38%
Debt Service							
Principal Retirement	2,500,000	-	-	#DIV/0!	-	-	#DIV/0!
Interest & Fiscal Charges	149,167	176,669	176,669	100%	-	176,669	#DIV/0!
Total Expenditures	26,523,092	25,383,222	20,858,712	82%	31,836,533	(10,977,821)	-34%
Excess of Expenditures (Over)/Under Revenues	1,519,425	(974,567)	4,624,114		(2,449,206)	7,073,320	-289%
Other Financing Sources/(Uses)							
Issuance of Debt	-	45,000	45,000	100%	5,077,950	(5,032,950)	-99%
Transfer In	-	-	-	#DIV/0!	129,797	(129,797)	-100%
Transfer Out	(1,661,190)	(1,866,190)	(1,784,180)	96%	(4,718,190)	(2,934,010)	-62%
Advance In	272,160	272,160	272,160	100%	277,830	(5,670)	0%
Total Other Financing Sources/(Uses)	(1,389,030)	(1,549,030)	(1,467,020)		767,387	(2,234,407)	-291%
Net Change in Fund Balance	130,395	(2,523,597)	3,157,094		(1,681,819)	4,838,913	-288%
Fund balance January 1	14,104,281	14,104,281	14,104,281		18,780,842	(4,676,561)	-25%
Prior Year Encumbrance Appropriated	2,994,742	2,994,742	2,994,742				
Fund balance at December 31	17,229,418	14,575,426	20,256,117		17,099,023	3,157,094	18%
Reserved For Encumbrance			2,648,103		2,994,742	(346,639)	-12%
Reserved For Emergency	6,400,000	6,400,000	6,400,000		7,389,605	(989,605)	-13%
Unreserved Fund Balance	10,829,418	8,175,426	11,208,014		6,714,676	4,493,338	67%

City of Gahanna, Ohio
 Public Safety Fund Comparative Statement
 For the Year Ended December 31, 2020

	Budget Versus Actual				Q4 2020 Versus Q4 2019		
	Budgeted Amounts		Q4 Actual	Q4 Percent	2019 Actual	Difference	Percent
	Original	Q4 Budget					
Revenues							
Income Tax	303,680	303,680	519,289	171%	304,819	214,470	70%
Charges for Services	190,511	190,511	188,811	99%	-	188,811	#DIV/0!
Fines & Fees	-	-	2,812	#DIV/0!	-	2,812	#DIV/0!
Total Revenues	494,191	494,191	710,912	144%	304,819	406,093	133%
Expenditures							
Salaries & Benefits	404,190	404,190	397,138	98%	207,786	189,352	91%
Materials & Supplies	85,000	85,000	-	0%	-	-	#DIV/0!
Contract Services	5,000	5,000	441	9%	-	441	#DIV/0!
Total Expenditures	494,190	494,190	397,579	80%	207,786	189,793	91%
Excess of Expenditures (Over)/Under Revenues	1	1	313,333		97,033	216,300	223%
Other Financing Sources/(Uses)							
Transfer Out	-	-	-	#DIV/0!	(25,630)	(25,630)	100%
Total Other Financing Sources/(Uses)	-	-	-		(25,630)	25,630	-100%
Net Change in Fund Balance	1	1	313,333		71,403	241,930	339%
Fund balance January 1	71,403	71,403	71,403		-	71,403	#DIV/0!
Prior Year Encumbrance Appropriated	-	-	-				
Fund balance at December 31	71,404	71,404	384,736		71,403	313,333	439%
Reserved For Encumbrance	-	-	-		-	-	#DIV/0!
Unreserved Fund Balance	71,404	71,404	384,736		71,403	313,333	439%

City of Gahanna, Ohio
Parks Recreation Fund Comparative Statement
For the Year Ended December 31, 2020

	Budget Versus Actual				Q4 2020 Versus Q4 2019		
	Budgeted Amounts		Q4 Actual	Q4 Percent	2019 Actual	Difference	Percent
	Original	Q4 Budget					
Revenues							
Income Tax	682,560	682,560	1,177,808	173%	215,166	962,642	447%
Charges for Services	697,900	318,981	173,033	54%	237,176	(64,143)	-27%
Fines & Fees	-	-	6,405	#DIV/0!	-	6,405	#DIV/0!
Other	-	-	455	#DIV/0!	-	455	#DIV/0!
Total Revenues	1,380,460	1,001,541	1,357,701	136%	452,342	905,359	200%
Expenditures							
Salaries & Benefits	1,087,110	1,075,370	360,227	33%	346,363	13,864	4%
Materials & Supplies	180,250	180,250	26,981	15%	-	26,981	#DIV/0!
Contract Services	113,100	113,100	35,480	31%	-	35,480	#DIV/0!
Total Expenditures	1,380,460	1,368,720	422,688	31%	346,363	76,325	22%
Excess of Expenditures (Over)/Under Revenues	-	(367,179)	935,013		105,979	829,034	782%
Fund balance January 1	105,979	105,979	105,979		-	105,979	#DIV/0!
Prior Year Encumbrance Appropriated	-	-	-				
Fund balance at December 31	105,979	(261,200)	1,040,992		105,979	935,013	882%
Reserved For Encumbrance	-	-	60,184		-	60,184	#DIV/0!
Unreserved Fund Balance	105,979	(261,200)	980,808		105,979	874,829	825%

City of Gahanna, Ohio
 Public Service Fund Comparative Statement
 For the Year Ended December 31, 2020

	Budget Versus Actual				Q4 2020 Versus Q4 2019		
	Budgeted Amounts		Q4 Actual	Q4 Percent	2019 Actual	Difference	Percent
	Original	Q4 Budget					
Revenues							
Income Tax	670,610	670,610	1,087,496	162%	376,541	710,955	189%
Fines & Fees	33,140	33,140	23,783	72%	-	23,783	#DIV/0!
Charges for Services	5,340	5,340	-	0%	-	-	#DIV/0!
Total Revenues	709,090	709,090	1,111,279	157%	376,541	734,738	195%
Expenditures							
Salaries & Benefits	377,710	378,710	299,540	79%	91,224	208,316	228%
Materials & Supplies	53,440	52,440	29,243	56%	-	29,243	#DIV/0!
Contract Services	273,521	273,521	105,254	38%	-	105,254	#DIV/0!
Total Expenditures	704,671	704,671	434,037	62%	91,224	342,813	376%
Excess of Expenditures (Over)/Under Revenues	4,419	4,419	677,242		285,317	391,925	137%
Fund balance January 1	285,317	285,317	285,317		-	285,317	#DIV/0!
Prior Year Encumbrance Appropriated	-	-	-				
Fund balance at December 31	289,736	289,736	962,559		285,317	677,242	237%
Reserved For Encumbrance			165,340		-	165,340	#DIV/0!
Unreserved Fund Balance	289,736	289,736	797,219		285,317	511,902	179%

City of Gahanna, Ohio
 Capital Improvement Fund Comparative Statement
 For the Year Ended December 31, 2020

	Budget Versus Actual				Q4 2020 Versus Q4 2019		
	Budgeted Amounts		Q4 Actual	Q4 Percent	2019 Actual	Difference	Percent
	Original	Q4 Budget					
Revenues							
Income Tax	4,970,550	4,970,550	8,353,780	168%	2,689,578	5,664,202	211%
Fines & Fees	-	-	46,867	#DIV/0!	-	46,867	#DIV/0!
Intergovernmental	-	-	-	#DIV/0!	86,956	(86,956)	-100%
Other	-	-	-	#DIV/0!	150,000	(150,000)	-100%
Total Revenues	4,970,550	4,970,550	8,400,647	169%	2,926,534	5,474,113	187%
Expenditures							
Capital Outlay	6,448,410	14,134,197	4,504,616	32%	3,255,594	1,249,022	38%
Total Expenditures	6,448,410	14,134,197	4,504,616	32%	3,255,594	1,249,022	38%
Excess of Expenditures (Over)/Under Revenues	(1,477,860)	(9,163,647)	3,896,031	0.9221091	(329,060)	4,225,091	-1284%
Other Financing Sources/(Uses)							
Transfer In	-	-	-	#DIV/0!	3,322,560	(3,322,560)	-100%
Transfer Out	-	-	-	#DIV/0!	(47,687)	(47,687)	100%
Total Other Financing Sources/(Uses)	-	-	-		3,274,873	(3,274,873)	-100%
Net Change in Fund Balance	(1,477,860)	(9,163,647)	3,896,031		2,945,813	950,218	32%
Fund balance January 1	3,268,701	3,268,701	3,268,701		7,858,675	(4,589,974)	-58%
Prior Year Encumbrance							
Appropriated	7,535,787	7,535,787	7,535,787				
Fund balance at December 31	9,326,628	1,640,841	14,700,519		10,804,488	3,896,031	36%
Reserved For Encumbrance			8,528,656		7,535,787	992,869	13%
Unreserved Fund Balance	9,326,628	1,640,841	6,171,863		3,268,701	2,903,162	89%

Other Funds

While the General Fund is the largest of the City's funds and is used as the primary source for governmental expenditures, Gahanna maintains several other funds as well. The following table outlines each of the City's funds and the revenue and expenditure activity associated with each through December 31, 2020.

ALL FUNDS SUMMARY THROUGH 12/31/2020							
FUND		BEGINNING FUND BALANCE +	TOTAL RECEIPTS -	TOTAL EXPENDITURES =	ENDING FUND BALANCE -	OUTSTANDING ENCUMBRANCES =	UNENCUMBERED FUND BALANCE
1010	GENERAL FUND	17,099,021.70	25,799,986.20	22,642,891.20	20,256,116.70	2,648,102.59	17,608,014.11
2200	STREET FUND	718,722.40	2,134,565.58	1,462,970.48	1,390,317.50	589,379.24	800,938.26
2220	STATE HIGHWAY FUND	434,660.43	151,504.83	57,518.29	528,646.97	30,856.15	497,790.82
2240	TAX INCREMENT FUND	3,934,536.30	2,751,095.02	2,869,324.95	3,816,306.37	1,180,750.21	2,635,556.16
2250	LAW ENFORCEMENT TRU	118,165.91	5,466.40	63,685.70	59,946.61	621.77	59,324.84
2260	ENFORCE & EDUCATION	37,850.27	1,124.50	-	38,974.77	-	38,974.77
2270	PARKS & REC DONATIO	8,983.20	2,513.00	-	11,496.20	-	11,496.20
2280	PERMANENT IMPROVEME	99,731.46	7,286.92	9,803.54	97,214.84	114,968.47	(17,753.63)
2290	CLERK OF COURT COMP	251,010.05	18,576.00	29,897.63	239,688.42	1,206.53	238,481.89
2300	CARES ACT FUND	-	3,090,648.82	2,794,319.38	296,329.44	114,165.05	182,164.39
2310	COUNTY PERMISSIVE F	65,990.56	-	-	65,990.56	-	65,990.56
2320	CUL-DE-SAC MAINTENA	42,026.83	-	-	42,026.83	-	42,026.83
2340	COURT COMPUTERIZATI	31,875.00	6,942.00	270.00	38,547.00	1,430.00	37,117.00
2350	FED LAW ENFORCE TRU	132,392.27	815.64	81,388.63	51,819.28	30,000.00	21,819.28
2360	TREASURY EQUIT SHAR	179,698.94	205,587.95	247,739.89	137,547.00	43,260.11	94,286.89
2370	AG PEACE OFFICER TR	18,358.86	500.00	17,400.00	1,458.86	-	1,458.86
2380	STREET TREE FUND	47,215.00	-	-	47,215.00	-	47,215.00
2400	PUBLIC SAFETY FUND	71,403.17	710,912.32	397,578.55	384,736.94	-	384,736.94
2410	RIGHT OF WAY FUND	583,501.75	48,587.50	-	632,089.25	30,000.00	602,089.25
2420	PARKS & RECREATION	105,979.32	1,357,701.52	422,688.80	1,040,992.04	60,183.92	980,808.12
2430	PUBLIC SERVICE FUND	285,317.39	1,111,278.60	434,036.85	962,559.14	165,340.10	797,219.04
3220	STATE CAPITAL GRANT	745.31	-	745.24	0.07	-	0.07
3250	CAPITAL IMPROVEMENT	10,804,487.59	8,400,647.46	4,504,615.85	14,700,519.20	8,528,655.94	6,171,863.26
3270	PARK FUND	59,537.38	50,500.00	-	110,037.38	-	110,037.38
3280	PARK-IN-LIEU OF FEE	12,943.05	-	-	12,943.05	-	12,943.05
3290	COURT BUILDING FUND	297,682.18	11,607.00	-	309,289.18	-	309,289.18
3300	FEDERAL HIGHWAY GRA	(84,847.81)	455,430.12	305,266.75	65,315.56	98,253.04	(32,937.48)
4310	BOND RETIREMENT FUN	1,194,275.25	7,106,158.90	7,157,780.68	1,142,653.47	44,286.10	1,098,367.37
5100	POLICE PENSION FUND	671,133.41	1,029,401.32	1,029,401.32	671,133.41	-	671,133.41
5150	POLICE DUTY WEAPONS	17,133.66	3,626.63	1,628.99	19,131.30	3,571.01	15,560.29
5300	PUBLIC LANDSCAPE TR	7,816.20	-	-	7,816.20	-	7,816.20
6310	STORMWATER FUND	2,982,294.31	1,195,558.38	942,798.05	3,235,054.64	1,641,510.16	1,593,544.48
6410	OEPA GRANT FUND	913.45	-	-	913.45	-	913.45
6510	WATER FUND	4,641,398.76	8,265,389.48	7,734,707.92	5,172,080.32	2,904,676.75	2,267,403.57
6520	WATER CAPITAL FUND	3,922,171.88	479,090.76	210,661.46	4,190,601.18	1,304,268.60	2,886,332.58
6610	SEWER FUND	6,509,774.77	7,137,970.31	7,264,336.55	6,383,408.53	2,132,076.22	4,251,332.31
6620	SEWER CAPITAL FUND	3,698,626.15	719,691.36	602,385.30	3,815,932.21	1,062,175.54	2,753,756.67
7500	LEAVE PAY-OUT RESER	61,219.31	245,000.00	185,817.85	120,401.46	-	120,401.46
8000	UNCLAIMED FUND	31,268.07	-	-	31,268.07	-	31,268.07
8350	SENIOR ESCROW FUND	8,721.06	183.00	-	8,904.06	-	8,904.06
8360	PARK FACILITY DEPOS	15,757.25	(7,044.00)	-	8,713.25	-	8,713.25
8370	VETERANS MEMORIAL F	7,617.77	749.00	1,235.95	7,130.82	-	7,130.82
8380	RECREATION SCHOLARS	8,750.00	10,000.00	8,000.00	10,750.00	-	10,750.00
8400	INSURANCE DEMOLITIO	51,794.00	76,861.46	51,794.00	76,861.46	-	76,861.46
8500	REFUSE ESCROW FUND	505,701.72	2,148,674.95	2,183,223.20	471,153.47	200,072.36	271,081.11
8600	DEVELOPERS ESCROW F	478,051.86	307,173.38	266,572.87	518,652.37	515,178.10	3,474.27
9000	WORKERS COMP FUND	672,838.80	145,078.67	191,589.85	626,327.62	249.00	626,078.62
	REPORT TOTALS:	60,844,246.19	75,186,840.98	64,174,075.72	71,857,011.45	23,445,236.96	48,411,774.49

ACCOUNT INFORMATION					2020 BUDGET			2020 ACTUAL VS BUDGET				2020 VS 2019		
FUND	ORG	OBJ	ACCOUNT DESCRIPTION	TYPE	ORIGINAL APPROP	TRANFRS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED	2019 ACTUAL	2020 VS 2019	% CHANGE
1010	10108340	5140	SENIOR SVCS WORKERS COMP	E	-	-	-	-	-	-	0.0%	877.81	(877.81)	-100.00%
1010	10108340	5145	SENIOR SVCS MEDICARE	E	-	-	-	-	-	-	0.0%	838.29	(838.29)	-100.00%
1010	10108340	5160	SENIOR SVCS OTHER BENEFITS	E	-	-	-	-	-	-	0.0%	65.00	(65.00)	-100.00%
1010	10108340	5205	SENIOR SVCS CONTRACT SERVICES	E	-	2,276.50	2,276.50	513.30	-	1,763.20	22.5%	12,135.51	(11,622.21)	-95.77%
1010	10108340	5210	SENIOR SVCS PROF SERVICES	E	-	180.79	180.79	-	-	180.79	0.0%	1,079.21	(1,079.21)	-100.00%
1010	10108340	5215	SENIOR SVCS TECH SERVICES	E	-	100.00	100.00	100.00	-	-	100.0%	200.00	(100.00)	-50.00%
1010	10108340	5300	SENIOR SVCS MATERIALS&SUPPLIES	E	-	189.62	189.62	119.50	70.12	70.12	63.0%	3,618.42	(3,498.92)	-96.70%
1010	10108340	5310	SENIOR SVCS OFFICE EXPENSE	E	-	1,750.00	1,750.00	-	-	1,750.00	0.0%	225.03	(225.03)	-100.00%
1010	10108350	5100	P&R ELECTED&APPOINTED WAGES	E	8,400.00	-	8,400.00	5,800.00	-	2,600.00	69.0%	8,000.00	(2,200.00)	-27.50%
1010	10108350	5140	P&R BOARD WORKERS COMP	E	-	10.00	90.00	58.00	-	32.00	64.4%	129.00	(71.00)	-55.04%
1010	10108350	5145	P&R BOARD MEDICARE	E	-	10.00	130.00	84.10	-	45.90	64.7%	116.00	(31.90)	-27.50%
1010	10108360	5100	LANDSCAPE ELECTED&APPOINTED	E	3,000.00	-	3,000.00	250.00	-	2,750.00	8.3%	750.00	(500.00)	-66.67%
1010	10108360	5140	LANDSCAPE WORKERS COMP	E	-	30.00	30.00	2.50	-	27.50	8.3%	11.25	(8.75)	-77.78%
1010	10108360	5145	LANDSCAPE MEDICARE	E	-	40.00	10.00	3.65	-	46.35	7.3%	10.95	(7.30)	-66.67%
1010	10108370	4320	SWIM CLUB TAXABLE SALES	R	-	-	-	-	-	-	0.0%	(14,423.71)	14,423.71	-100.00%
1010	10108370	4325	SWIM CLUB NON-TAXABLE SALES	R	-	-	-	-	-	-	0.0%	(64,317.61)	64,317.61	-100.00%
1010	10108370	5105	SWIM CLUB FULL TIME WAGES	E	-	-	-	-	-	-	0.0%	17,366.45	(17,366.45)	-100.00%
1010	10108370	5110	SWIM CLUB PART-TIME WAGES	E	-	-	-	-	-	-	0.0%	39,928.10	(39,928.10)	-100.00%
1010	10108370	5130	SWIM CLUB RETIREMENT	E	-	-	-	-	-	-	0.0%	8,021.23	(8,021.23)	-100.00%
1010	10108370	5135	SWIM CLUB INSURANCE	E	-	-	-	-	-	-	0.0%	6,101.72	(6,101.72)	-100.00%
1010	10108370	5140	SWIM CLUB WORKERS COMP	E	-	-	-	-	-	-	0.0%	949.90	(949.90)	-100.00%
1010	10108370	5145	SWIM CLUB MEDICARE	E	-	-	-	-	-	-	0.0%	819.45	(819.45)	-100.00%
1010	10108370	5150	SWIM CLUB UNIFORM ALLOW	E	-	-	-	-	-	-	0.0%	3,500.00	(3,500.00)	-100.00%
1010	10108370	5160	SWIM CLUB OTHER BENEFITS	E	-	-	-	-	-	-	0.0%	20.43	(20.43)	-100.00%
1010	10108370	5205	SWIM CLUB CONTRACT SERVICES	E	-	-	-	-	-	-	0.0%	19,492.58	(19,492.58)	-100.00%
1010	10108370	5210	SWIM CLUB PROF SERVICES	E	-	8,008.42	8,008.42	3,171.02	-	4,837.40	39.6%	991.58	(2,179.44)	-219.79%
1010	10108370	5300	SWIM CLUB MATERIALS&SUPPLIES	E	-	166.08	166.08	166.08	-	-	100.0%	67,122.91	(66,956.83)	-99.75%
1010	10108370	5325	SWIM CLUB UTILITIES	E	-	137.94	137.94	137.94	-	-	100.0%	34,479.80	(34,341.86)	-99.60%
1010	10108380	4025	HUNTERS RDG OTHER TAXES	R	-	-	-	-	-	-	0.0%	5,377.00	(5,377.00)	-100.00%
1010	10108380	4320	HUNTERS RIDGE TAXABLE SALES	R	-	-	-	-	-	-	0.0%	(13,441.99)	13,441.99	-100.00%
1010	10108380	4325	HUNTERS RIDGE NON-TAX SALES	R	-	-	-	-	-	-	0.0%	(139,388.39)	139,388.39	-100.00%
1010	10108380	5105	HUNTERS RDG FULL TIME WAGES	E	-	-	-	-	-	-	0.0%	9,351.15	(9,351.15)	-100.00%
1010	10108380	5110	HUNTERS RDG PART-TIME WAGES	E	-	-	-	-	-	-	0.0%	27,315.54	(27,315.54)	-100.00%
1010	10108380	5130	HUNTERS RDG RETIREMENT	E	-	-	-	-	-	-	0.0%	5,133.56	(5,133.56)	-100.00%
1010	10108380	5135	HUNTERS RDG INSURANCE	E	-	-	-	-	-	-	0.0%	3,349.24	(3,349.24)	-100.00%
1010	10108380	5140	HUNTERS RDG WORKERS COMP	E	-	-	-	-	-	-	0.0%	610.75	(610.75)	-100.00%
1010	10108380	5145	HUNTERS RDG MEDICARE	E	-	-	-	-	-	-	0.0%	525.41	(525.41)	-100.00%
1010	10108380	5150	HUNTERS RDG UNIFORM ALLOW	E	-	-	-	-	-	-	0.0%	1,700.00	(1,700.00)	-100.00%
1010	10108380	5160	HUNTERS RDG OTHER BENEFITS	E	-	-	-	-	-	-	0.0%	14.57	(14.57)	-100.00%
1010	10108380	5205	HUNTERS RDG CONTRACT SERVICES	E	-	-	-	-	-	-	0.0%	15,253.71	(15,253.71)	-100.00%
1010	10108380	5210	HUNTERS RDG PROF SERVICES	E	-	8,916.84	8,916.84	2,231.17	-	6,685.67	25.0%	483.16	1,748.01	361.79%
1010	10108380	5215	HUNTERS RDG TECH SERVICES	E	-	300.00	300.00	300.00	-	-	100.0%	300.00	-	0.00%
1010	10108380	5300	HUNTERS RDG MATERIALS&SUPPLIES	E	-	4,698.81	4,698.81	4,328.44	-	370.37	92.1%	31,272.52	(26,944.08)	-86.16%
1010	10108380	5325	HUNTERS RDG UTILITIES	E	-	31.79	31.79	31.75	-	0.04	99.9%	13,193.52	(13,161.77)	-99.76%
1010	10108390	4015	OHEC LODGING TAXES	R	-	-	-	-	-	-	0.0%	(2,468.96)	2,468.96	-100.00%
1010	10108390	4025	OHEC OTHER TAXES	R	-	-	-	-	-	-	0.0%	21.27	(21.27)	-100.00%
1010	10108390	4320	OHEC TAXABLE SALES	R	-	-	-	-	-	-	0.0%	(544.05)	544.05	-100.00%
1010	10108390	4325	OHEC NON-TAX SALES	R	-	-	-	-	-	-	0.0%	(282.42)	282.42	-100.00%
1010	10108390	5110	OHEC PART-TIME WAGES	E	-	-	-	-	-	-	0.0%	7,373.98	(7,373.98)	-100.00%
1010	10108390	5130	OHEC RETIREMENT	E	-	-	-	-	-	-	0.0%	1,067.03	(1,067.03)	-100.00%
1010	10108390	5135	OHEC INSURANCE	E	-	-	-	-	-	-	0.0%	148.67	(148.67)	-100.00%
1010	10108390	5140	OHEC WORKERS COMP	E	-	-	-	-	-	-	0.0%	114.33	(114.33)	-100.00%
1010	10108390	5145	OHEC MEDICARE	E	-	-	-	-	-	-	0.0%	108.75	(108.75)	-100.00%
1010	10108390	5160	OHEC OTHER BENEFITS	E	-	-	-	-	-	-	0.0%	12.51	(12.51)	-100.00%
1010	10108390	5205	OHEC CONTRACT SERVICES	E	-	-	-	-	-	-	0.0%	800.99	(800.99)	-100.00%
1010	10108390	5220	OHEC MAINT SERVICES	E	-	-	-	-	-	-	0.0%	15,037.90	(15,037.90)	-100.00%
1010	10108390	5300	OHEC MATERIALS&SUPPLIES	E	-	-	-	-	-	-	0.0%	496.90	(496.90)	-100.00%
1010	10108390	5310	OHEC OFFICE EXPENSE	E	-	-	-	-	-	-	0.0%	51.15	(51.15)	-100.00%
1010	10108390	5325	OHEC UTILITIES	E	-	17.65	17.65	-	-	17.65	0.0%	1,671.16	(1,671.16)	-100.00%
			Total 08 PARKS & RECREATION		2,632,490.00	(73,059.16)	2,559,430.84	1,877,407.53	183,957.34	682,023.31	73.4%	2,288,346.71	(410,939.18)	-17.96%
			Total 45 LEISURE TIME ACTIVITIES		2,632,490.00	(73,059.16)	2,559,430.84	1,877,407.53	183,957.34	682,023.31	73.4%	2,288,346.71	(410,939.18)	-17.96%
1010			Total 1010 GENERAL FUND		(130,395.33)	2,653,992.09	2,523,596.76	(3,157,095.00)	2,648,102.59	5,681,337.76	-125.1%	1,682,257.13	(4,839,352.13)	-287.67%
2200	22011000	4115	STREETS AUTO & GAS TAX	R	(2,378,950.00)	-	(2,378,950.00)	(2,118,574.75)	-	(260,375.25)	89.1%	(1,880,808.66)	(237,766.09)	12.64%
2200	22011000	4300	CHARGES FOR SERVICES	R	-	-	-	(7,774.80)	-	7,774.80	100.0%	-	(7,774.80)	#DIV/0!
2200	22011000	4510	STREETS SALE OF ASSETS	R	(7,180.00)	-	(7,180.00)	-	-	(7,180.00)	0.0%	(12,716.00)	12,716.00	-100.00%

ACCOUNT INFORMATION					2020 BUDGET			2020 ACTUAL VS BUDGET				2020 VS 2019		
FUND	ORG	OBJ	ACCOUNT DESCRIPTION	TYPE	ORIGINAL APPROP	TRANSFRS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED	2019 ACTUAL	2020 VS 2019	% CHANGE
2420	24208000	4210	PENALTY & INTEREST	R	-	-	-	(6,405.20)	-	6,405.20	100.0%	-	(6,405.20)	#DIV/0!
2420	24208320	4000	INCOME TAXES	R	(335,280.00)	-	(335,280.00)	-	-	(335,280.00)	0.0%	(28,688.83)	28,688.83	-100%
2420	24208320	4300	RECREATION CHARGES FOR SERVICE	R	(280,000.00)	-	(280,000.00)	(145,366.50)	-	(134,633.50)	51.9%	(94,583.00)	(50,783.50)	54%
2420	24208320	5105	REC PROG FULL TIME WAGES	E	111,960.00	20,153.00	132,113.00	132,112.74	-	0.26	100.0%	30,348.40	101,764.34	335%
2420	24208320	5110	REC PROG PART-TIME WAGES	E	322,600.00	(287,213.00)	35,387.00	24,317.53	-	11,069.47	68.7%	92,573.73	(68,256.20)	-74%
2420	24208320	5115	OVERTIME	E	-	500.00	500.00	237.09	-	262.91	47.4%	-	237.09	#DIV/0!
2420	24208320	5130	REC PROG RETIREMENT	E	60,840.00	(37,240.00)	23,600.00	21,892.18	-	1,707.82	92.8%	17,197.98	4,694.20	27%
2420	24208320	5135	REC PROG INSURANCE	E	61,680.00	(12,870.00)	48,810.00	47,405.82	-	1,404.18	97.1%	18,428.94	28,976.88	157%
2420	24208320	5140	REC PROG WORKERS COMP	E	4,350.00	(2,670.00)	1,680.00	1,567.65	-	112.35	93.3%	1,854.97	(287.32)	-15%
2420	24208320	5145	REC PROG MEDICARE	E	6,300.00	(3,864.00)	2,436.00	2,224.39	-	211.61	91.3%	1,760.87	463.52	26%
2420	24208320	5160	REC PROG OTHER BENEFITS	E	50.00	190.00	240.00	85.00	-	155.00	35.4%	37.50	47.50	127%
2420	24208320	5205	REC PROG CONTRACT SERVICES	E	30,000.00	(400.00)	29,600.00	981.00	-	28,619.00	3.3%	-	981.00	#DIV/0!
2420	24208320	5210	REC PROG PROF SERVICES	E	1,000.00	900.00	1,900.00	1,372.00	500.00	528.00	72.2%	-	1,372.00	#DIV/0!
2420	24208320	5215	REC PROG TECH SERVICES	E	3,000.00	-	3,000.00	2,978.00	-	22.00	99.3%	-	2,978.00	#DIV/0!
2420	24208320	5225	REC PROG PROF DEVELOPMENT	E	1,000.00	-	1,000.00	-	-	1,000.00	0.0%	-	-	#DIV/0!
2420	24208320	5300	REC PROG MATERIALS&SUPPLIES	E	10,000.00	4,000.00	14,000.00	2,104.10	1,887.91	11,895.90	15.0%	-	2,104.10	#DIV/0!
2420	24208320	5325	REC PROG UTILITIES	E	2,500.00	-	2,500.00	1,380.85	439.15	1,119.15	55.2%	-	1,380.85	#DIV/0!
2420	24208340	4000	SENIOR SVC INCOME TAXES	R	(122,630.00)	-	(122,630.00)	-	-	(122,630.00)	0.0%	-	-	#DIV/0!
2420	24208340	4300	SENIOR SVC CHARGES FOR SERVICE	R	(45,250.00)	18,100.00	(27,150.00)	(15,373.30)	-	(11,776.70)	56.6%	-	(15,373.30)	#DIV/0!
2420	24208340	4600	MISCELLANEOUS	R	-	-	-	(455.00)	-	455.00	100.0%	-	(455.00)	#DIV/0!
2420	24208340	5105	SENIOR SVC FULL TIME WAGES	E	41,840.00	(6,485.00)	35,355.00	35,352.66	-	2.34	100.0%	-	35,352.66	#DIV/0!
2420	24208340	5110	SENIOR SVC PART-TIME WAGES	E	46,510.00	(42,090.00)	4,420.00	4,178.73	-	241.27	94.5%	-	4,178.73	#DIV/0!
2420	24208340	5115	SENIOR CENTER OVERTIME	E	-	1,000.00	1,000.00	687.51	-	312.49	68.8%	-	687.51	#DIV/0!
2420	24208340	5130	SENIOR SVC RETIREMENT	E	12,370.00	(6,605.00)	5,765.00	5,630.69	-	134.31	97.7%	-	5,630.69	#DIV/0!
2420	24208340	5135	SENIOR SVC INSURANCE	E	30,850.00	(20,090.00)	10,760.00	10,759.84	-	0.16	100.0%	-	10,759.84	#DIV/0!
2420	24208340	5140	SENIOR SVC WORKERS COMP	E	880.00	(450.00)	430.00	403.45	-	26.55	93.8%	-	403.45	#DIV/0!
2420	24208340	5145	SENIOR SVC MEDICARE	E	1,280.00	(650.00)	630.00	576.65	-	53.35	91.5%	-	576.65	#DIV/0!
2420	24208340	5160	SENIOR SVC OTHER BENEFITS	E	100.00	(50.00)	50.00	15.00	-	35.00	30.0%	-	15.00	#DIV/0!
2420	24208340	5205	SENIOR SVC CONTRACT SERVICES	E	21,000.00	455.00	21,455.00	4,117.68	1,105.00	17,337.32	19.2%	-	4,117.68	#DIV/0!
2420	24208340	5210	SENIOR SVC PROF SERVICES	E	1,000.00	-	1,000.00	95.11	904.89	904.89	9.5%	-	95.11	#DIV/0!
2420	24208340	5215	SENIOR SVC TECH SERVICES	E	300.00	-	300.00	300.00	-	-	100.0%	-	300.00	#DIV/0!
2420	24208340	5225	SENIOR SVC PROF DEVELOPMENT	E	1,000.00	-	1,000.00	-	1,000.00	1,000.00	0.0%	-	-	#DIV/0!
2420	24208340	5300	SENIOR SVC MATERIALS&SUPPLIES	E	10,000.00	1,000.00	11,000.00	1,970.82	2,129.18	9,029.18	17.9%	-	1,970.82	#DIV/0!
2420	24208340	5310	SENIOR SVC OFFICE EXPENSE	E	750.00	-	750.00	-	750.00	750.00	0.0%	-	-	#DIV/0!
2420	24208370	4000	INCOME TAXES	R	(224,650.00)	-	(224,650.00)	-	-	(224,650.00)	0.0%	(112,065.75)	112,065.75	-100%
2420	24208370	4320	SWIM CLUB TAXABLE SALES	R	(22,500.00)	22,500.00	-	-	-	-	0.0%	(8,113.00)	8,113.00	-100%
2420	24208370	4325	SWIM CLUB NON-TAX SALES	R	(88,900.00)	88,900.00	-	(462.15)	-	462.15	100.0%	(36,178.00)	35,715.85	-99%
2420	24208370	5105	SWIM CLUB FULL TIME WAGES	E	35,648.00	(4,588.00)	31,060.00	31,059.40	-	0.60	100.0%	7,425.06	23,634.34	318%
2420	24208370	5110	SWIM CLUB PART-TIME WAGES	E	157,500.00	(156,790.00)	710.00	496.94	-	213.06	70.0%	85,345.81	(84,848.87)	-99%
2420	24208370	5130	SWIM CLUB RETIREMENT	E	27,040.00	(22,590.00)	4,450.00	4,384.28	-	65.72	98.5%	12,987.88	(8,603.60)	-66%
2420	24208370	5135	SWIM CLUB INSURANCE	E	1,100.00	5,730.00	6,830.00	6,821.45	-	8.55	99.9%	1,890.14	4,931.31	261%
2420	24208370	5140	SWIM CLUB WORKERS COMP	E	1,930.00	(1,610.00)	320.00	315.72	-	4.28	98.7%	1,391.51	(1,075.79)	-77%
2420	24208370	5145	SWIM CLUB MEDICARE	E	2,800.00	(2,330.00)	470.00	454.51	-	15.49	96.7%	1,342.28	(887.77)	-66%
2420	24208370	5150	SWIM CLUB UNIFORM ALLOW	E	4,000.00	(600.00)	3,400.00	-	-	3,400.00	0.0%	-	-	#DIV/0!
2420	24208370	5160	SWIM CLUB OTHER BENEFITS	E	30.00	-	30.00	19.61	-	10.39	65.4%	3.00	16.61	554%
2420	24208370	5205	SWIM CLUB CONTRACT SERVICES	E	28,500.00	-	28,500.00	17,506.85	5,229.78	10,993.15	61.4%	-	17,506.85	#DIV/0!
2420	24208370	5210	SWIM CLUB PROF SERVICES	E	500.00	-	500.00	332.50	-	167.50	66.5%	-	332.50	#DIV/0!
2420	24208370	5225	PROFESSIONAL DEVELOPMENT	E	750.00	-	750.00	-	-	750.00	0.0%	-	-	#DIV/0!
2420	24208370	5300	SWIM CLUB MATERIALS&SUPPLIES	E	72,000.00	765.00	72,765.00	5,423.82	16,608.63	67,341.18	7.5%	-	5,423.82	#DIV/0!
2420	24208370	5325	SWIM CLUB UTILITIES	E	31,000.00	-	31,000.00	8,039.18	8,972.01	22,960.82	25.9%	-	8,039.18	#DIV/0!
2420	24208380	4000	HUNTERS RIDGE INCOME TAXES	R	-	-	-	-	-	-	0.0%	(74,411.65)	74,411.65	-100%
2420	24208380	4025	HUNTERS RIDGE OTHER TAXES	R	-	-	-	-	-	-	0.0%	(5,377.00)	5,377.00	-100%
2420	24208380	4320	HUNTERS RIDGE TAXABLE SALES	R	(15,500.00)	15,500.00	-	-	-	-	0.0%	-	-	#DIV/0!
2420	24208380	4325	HUNTERS RIDGE NON-TAX SALES	R	(245,750.00)	233,919.00	(11,831.00)	(11,830.90)	-	(0.10)	100.0%	(92,925.00)	81,094.10	-87%
2420	24208380	5105	HUNTERS RDG FULL TIME WAGES	E	23,762.00	(3,055.00)	20,707.00	20,706.60	-	0.40	100.0%	4,949.99	15,756.61	318%
2420	24208380	5110	HUNTERS RDG PART-TIME WAGES	E	91,500.00	(91,000.00)	500.00	496.94	-	3.06	99.4%	57,054.47	(56,557.53)	-99%
2420	24208380	5130	HUNTERS RDG RETIREMENT	E	16,140.00	(13,194.00)	2,946.00	2,945.88	-	0.12	100.0%	8,680.67	(5,734.79)	-66%
2420	24208380	5135	HUNTERS RDG INSURANCE	E	19,210.00	(14,662.00)	4,548.00	4,547.64	-	0.36	100.0%	1,260.12	3,287.52	261%
2420	24208380	5140	HUNTERS RDG WORKERS COMP	E	1,150.00	(931.00)	219.00	211.74	-	7.26	96.7%	930.19	(718.45)	-77%
2420	24208380	5145	HUNTERS RDG MEDICARE	E	1,670.00	(1,350.00)	320.00	305.60	-	14.40	95.5%	897.40	(591.80)	-66%
2420	24208380	5150	HUNTERS RDG UNIFORM ALLOW	E	2,000.00	(2,000.00)	-	-	-	-	0.0%	-	-	#DIV/0!
2420	24208380	5160	HUNTERS RDG OTHER BENEFITS	E	20.00	10.00	30.00	14.15	-	15.85	47.2%	2.00	12.15	608%
2420	24208380	5205	HUNTERS RDG CONTRACT SERVICES	E	23,950.00	-	23,950.00	7,264.53	6,550.60	16,685.47	30.3%	-	7,264.53	#DIV/0!
2420	24208380	5210	HUNTERS RDG PROF SERVICES	E	400.00	-	400.00	332.50	67.50	67.50	83.1%	-	332.50	#DIV/0!
2420	24208380	5215	HUNTERS RDG TECH SERVICES	E	200.00	-	200.00	200.00	-	-	100.0%	-	200.00	#DIV/0!

ACCOUNT INFORMATION					2020 BUDGET			2020 ACTUAL VS BUDGET				2020 VS 2019		
FUND	ORG	OBJ	ACCOUNT DESCRIPTION	TYPE	ORIGINAL APPROP	TRANFRS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED	2019 ACTUAL	2020 VS 2019	% CHANGE
			Total 00 NOT IN USE		37,816.48	213,607.21	251,423.69	34,548.25	200,072.36	216,875.44	13.7%	159,243.50	(124,695.25)	-78%
8500			Total 8500 REFUSE ESCROW FUND		37,816.48	213,607.21	251,423.69	34,548.25	200,072.36	216,875.44	13.7%	159,243.50	(124,695.25)	-78%
8600	86011000	4205	DEV ESCROW FINES & FEES	R	-	-	-	(159,477.38)	-	159,477.38	100.0%	(180,590.00)	21,112.62	-12%
8600	86011000	4300	DEV ESCROW CHARGES FOR SERVICES	R	-	-	-	-	-	-	0.0%	(47,142.00)	47,142.00	-100%
8600	86011000	5205	DEV ESCROW CONTRACT SERVICES	E	-	427,435.59	427,435.59	246,318.37	387,736.60	181,117.22	57.6%	113,667.80	132,650.57	117%
8600	86011450	4205	ROW ESCROW FINES & FEES	R	-	-	-	(147,696.00)	-	147,696.00	100.0%	-	(147,696.00)	#DIV/0!
8600	86011450	5205	ROW ESCROW CONTRACT SERVICES	E	-	-	-	20,254.50	127,441.50	(20,254.50)	100.0%	-	20,254.50	#DIV/0!
			Total 11 PUBLIC SERVICE		-	427,435.59	427,435.59	(40,600.51)	515,178.10	468,036.10	-9.5%	(114,064.20)	73,463.69	-64%
			Total 00 NOT IN USE		-	427,435.59	427,435.59	(40,600.51)	515,178.10	468,036.10	-9.5%	(114,064.20)	73,463.69	-64%
8600			Total 8600 DEVELOPERS ESCROW FUND		-	427,435.59	427,435.59	(40,600.51)	515,178.10	468,036.10	-9.5%	(114,064.20)	73,463.69	-64%
9000	90005000	4310	WORKERS COMP ADMIN CHARGES	R	(161,610.00)	-	(161,610.00)	(144,728.37)	-	(16,881.63)	89.6%	(206,659.84)	61,931.47	-30%
9000	90005000	4600	MISCELLANEOUS	R	-	-	-	(350.30)	-	350.30	100.0%	-	(350.30)	#DIV/0!
9000	90005000	5205	WORK COMP CONTRACT SERVICES	E	83,000.00	23,000.00	106,000.00	105,751.00	249.00	249.00	99.8%	94,844.00	10,907.00	11%
9000	90005000	5230	WORK COMP CLAIMS & JUDGEMENTS	E	54,830.00	31,009.00	85,839.00	85,838.85	-	0.15	100.0%	19,767.51	66,071.34	334%
			Total 05 HUMAN RESOURCES DEPARTMENT		(23,780.00)	54,009.00	30,229.00	46,511.18	249.00	(16,282.18)	153.9%	(92,048.33)	138,559.51	-151%
			Total 00 NOT IN USE		(23,780.00)	54,009.00	30,229.00	46,511.18	249.00	(16,282.18)	153.9%	(92,048.33)	138,559.51	-151%
9000			Total 9000 WORKERS COMP FUND		(23,780.00)	54,009.00	30,229.00	46,511.18	249.00	(16,282.18)	153.9%	(92,048.33)	138,559.51	-151%
			Revenue Total		(66,935,235.00)	(3,488,686.00)	(70,423,921.00)	(75,186,840.98)	-	4,762,919.98	106.8%	-	-	-
			Expense Total		69,874,655.15	25,093,809.42	94,968,464.57	64,174,075.72	-	30,795,034.85	67.6%	-	-	-
			Grand Total		2,939,420.15	21,605,123.42	24,544,543.57	(11,012,765.26)	-	35,557,954.83	-44.9%	-	-	-

Additional Information

Income Tax

Income Tax remains Gahanna’s largest source of revenue. Through the end of the quarter, it made up 72% of total General Fund revenue; 99% of the Capital Improvement Fund Revenue; and 88% of the three Special Revenue Funds, established for operations related to Public Safety (73% of revenue), Parks & Recreation (87% of revenue) and Public Service (98% of Revenue). On a cash basis, total income tax collections were at \$29.4M to date. This was allocated as follows:

Fund	Income Tax Revenue	% of Collections
General Fund 1.5%	\$ 18,257,831	62%
Capital Improvement .75%	8,353,780	28%
Public Safety .045%	519,289	2%
Public Service .1025%	1,087,496	4%
Parks & Recreation .1025%	1,177,808	4%
	<u>\$ 29,396,204</u>	

The allocation of the 25% to each of the Special Funds was based on the budgeted net cost of the activities in each fund.

Assuming there was 100% compliance for the 1.5% collections, this equates to taxable wages of \$1.2B. Assuming 100% compliance, collections should be \$12.2M for the 1% increase. The City collected a total of \$11.1M (or 92%). The 2020 income tax projections for the 1% was based on receiving 65% of the 1% based on an analysis of the first full year of municipalities that had passed a 1% increase recently. However, it appears that compliance is occurring much quicker than anticipated.

Gahanna collects income taxes in three categories: business withholdings, individual/resident returns and net profit returns. The bulk of these collections, 74% for the year, are from business withholdings with 14% coming from individual returns and 12% coming from net profits.

The following table shows the distribution of the 1.5% income tax among these three categories compared 2019.

Income Tax Type	2019 YTD (\$M)	2020 YTD (\$M)	Difference (\$M)	Pct Change
Withholding	\$ 14.07	\$ 13.45	\$ (0.62)	-4.4%
Individual	\$ 3.38	\$ 2.58	\$ (0.80)	-23.6%
Net Profit	\$ 2.15	\$ 2.23	\$ 0.08	3.8%
Total	\$ 19.60	\$ 18.26	\$ (1.34)	-6.8%

The decrease in individual collections is related to the change to the City’s credit for income tax paid to another local government. In Ohio, local income tax is collected first for the municipality where an individual works via payroll withholding. Upon filing with the municipality where they live and applying the residency tax and any associated credit for paying where they work, an amount may be due to the residency municipality. Before the passage of Issue 12, the City had a reduced credit of 83.33% applied to the lesser of the City’s income tax rate or

the other government's rate. This resulted in many having an amount due upon filing and the requirement to remit quarterly income tax payments. With the passage of Issue 12, the credit was changed from a reduced credit to 100% credit applied to the lesser of the two rates. This change will result in most no longer having an amount due to the City and therefore no longer having the requirement to make quarterly payments.

We anticipated some business closures resulting from COVID-19, whether temporary or permanent, and predicted a decrease of approximately 10% for withholding taxes. This is based on the City's exposure as it relates to industry sectors and those most impacted by COVID-19 safety orders from the State. The City does not have a large tourism base and of the top 300 withholders (which represents 77% of withholding collections), only 20 or 6% are in the foodservice, retail, and lodging categories. Through the end of the year, there is a 4.4% loss compared to 2019. Comparative withholder information from 2019 to 2020 cannot be analyzed for potential growth, as the 2020 information is for the full 2.5%, whereas the year to date information for 2019 is split with January to July reflecting 1.5% and July to the end of 2019 reflecting 2.5%. However, we were able to determine from the data that nine (9) companies did not remit withholdings in 2019 but did remit withholding taxes in 2020 - suggesting that growth is occurring which would have offset potential losses from companies that have closed or reduced their workforce.

There still are many unknowns related to businesses and the final impact COVID-19, including a permanent shift from brick and mortar headquarters to continued remote working. Legislation also is being introduced that would modify how individual workers are currently taxed. Under current legislation, individuals are taxed as if they are still reporting to company headquarters. The proposed legislation would require taxing at the actual location where the employee is reporting daily. Casual entrance rules would still apply. RITA's rough calculation of how this may impact Gahanna predicts a loss of income tax revenue ranging from \$266K to \$798K, depending on the percentage of current resident and nonresident employees that would shift withholding to their remote or home location.

Net profits had a slight increase of 3.8%. Again, comparative information from 2019 to 2020 is impossible to analyze due to the change in rates. Also, the net profit taxes in 2020 are from 2019 activity and we have yet to see what impact COVID-19 may have on this stream of revenue.

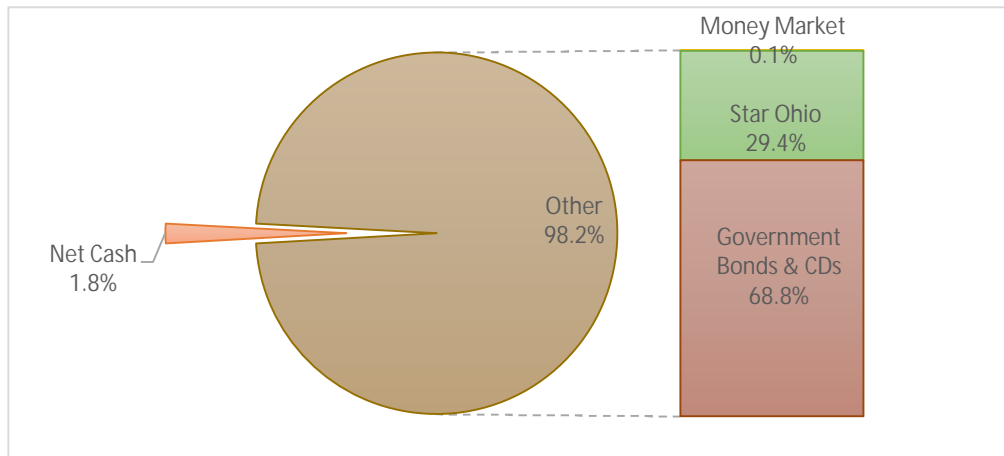
The following table reflects the distribution of the new 1% income tax among the three categories for 2020. Meaningful comparative information will not be available until two full years of collection, which will be 2020 and 2021.

Income Tax Type	2020 YTD (\$M)
Withholding	\$ 8.97
Individual	\$ 1.19
Net Profit	\$ 1.15
Total	\$ 11.31

Investments

The City's cash, while accounted for separately by fund, is pooled and invested in accordance with the City's Investment Policy ORD-0098-2013 and Ohio Revised Code. Unless otherwise restricted, all interest earnings are credited to the General Fund.

The City maintains its liquid cash in "checking" style accounts at Huntington. It invests short- to mid-term funds and bond proceeds at Star Ohio, and the remainder is invested in longer term holdings which are managed by RedTree Investment Group. The chart below details the breakdown of the City's \$74M portfolio as of December 31, 2020.



As of December 31, 2020, the average duration of the City's investment portfolio was 1.92 years and the average yield to maturity of the City's holdings was 1%. By comparison, the Star Ohio annualized yield at that same time was .12%. Using the US Department of Treasury historical yield curve rates for a 2-year maturity, rates have declined from 1.58% in January to .13% as of the end of the year, and there is no indication of a rising rate environment. Although the City's investment earnings for the end of the year are 96% of the amount planned for 2020, this was related to previously purchased bonds that yielded a higher return than the current environment. As a result, a larger portion of the City's portfolio are in Star Ohio (\$22M) and CDs (\$15M), as the yields are higher or similar to federal securities and there is a low inventory of federal securities to purchase. In addition, given this low interest rate environment, the goal is to keep maturities within a short term or within a 2-year maturity. Investing long-term with low interest rates would not allow the City to take advantage of a raising rate environment in the near term.

Conclusion

There are still many uncertainties surrounding the economic impact of COVID-19. The rollout of vaccinations should reduce the spread of the virus and allow for progress toward recovery. However, the duration of the effectiveness for the vaccines, and the uncertainty of whether they will work on the new strain of the virus, remain unknown. Although unemployment remains high at 6.7%, there is notable improvement from the height of the pandemic in April, when unemployment was at 14.8%. By further comparison, unemployment was at 9.9% at the peak of the Great Recession in December 2009. Inflation remains below the Federal Reserve target of 2% with little growth in December, which will result in continued near 0% interest rates. The 2% target for inflation will create an increase in consumer demand as shoppers try to avoid higher prices by purchasing now. This, along with the Federal Reserve policies and other tools, will aid in economic recovery by stabilizing prices and lowering unemployment as demand increases at an acceptable pace. Although local government aid was not included with the last stimulus package, recent statements from the new administration includes funding for local governments.

In conclusion, we are unable to estimate at this time what a local government federal assistance program may mean for Gahanna, and, based on current data, there is still an anticipated loss in income tax revenue as we move into 2021. As we continue to monitor local and federal policy and progress toward economic recovery, budgetary adjustments will be made as necessary, though it remains unclear if those adjustments will be positive or negative.

Status of Current Finance Department Projects

- New Accounting & Timekeeping System – Phase 3 is currently stalled as we have identified a deficiency with the timekeeping system. To date, the system has not been able to properly calculate overtime in accordance with our union contracts. We filed a dispute resolution and one upgrade was performed in December; however, the upgrade did not resolve all issues identified. We are evaluating options for next steps.
- 2020 Audit – The 2020 financial audit has begun with planning underway. The City will be required to have a single audit performed. This is an additional and required audit for federal assistance received, as we expended more than \$750K in federal assistance directly related to the CARES Act assistance received. This will result in additional audit costs.
- 2020 CAFR (Comprehensive Annual Financial Report) – Finance has begun compiling the 2020 CAFR. A new accounting standard will impact how certain funds are categorized as it relates to Agency Funds.
- CRF – The Coronavirus Relief Fund has extended the available period for using funds from December 30, 2020 to December 31, 2021. The City received over \$3M. As of December 31, 2020, \$2.8M was expended as follows:

CARES Act Category	Amount Expended
A - Administrative cost for grant programs	20,000.00
B - Personnel diverted to a substantially different use	18,450.00
C - COVID-19 Testing and Contact Tracing	12,271.98
D - Economic Support	6,300.18
H - Housing support for residents	308,210.81
I - Improve telework capabilities	73,612.98
L - Public Safety	1,182,983.29
M -PPE	21,443.84
N - Public health protective measures except PPE reported in M.	557,303.70
O - Small business Assistance	585,169.33
R - other such as SGT	8,573.27
Total	<u>2,794,319.38</u>

The remaining \$293,329.93, plus interest earned of \$2,999.51, will be used for similar allowable purposes during 2021.

- Fund Balance Policy – The Emergency Reserve Policy will be amended as an overall General Fund, Fund Balance Policy which will address an unreserved threshold to maintain and will clarify the use of the Emergency Reserve for an economic downturn.
- Investment Policy – Our investment advisor is currently working on an amended policy for changes that occurred in Ohio Revised Code since the policy was adopted and to provide for more options during this low interest rate environment.
- Income Tax Lawsuit 1099s – We utilized the services of a third party to issue the 1099s for settlement of the income tax lawsuit. Although the City was not responsible for the actual disbursements and had no control or role in how payments were calculated or ultimately disbursed, the Judge ruled that related tax documents and reporting were the responsibility of the City. This already has caused great confusion with residents, as the Finance Department received more than 230 calls in less than three days from residents who had questions about the issuance of the checks. Information has been posted and communicated with residents as to who they should contact with questions.